

# COVER SHEET

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S.E.C. Registration Number

P H I L I P P I N E B U S I N E S S B A N K , I N C .  
a s s a v i n g s b a n k

(Company's Full Name)

3 5 0 R I Z A L A V E N U E E X T E N S I O N  
C O R N E R 8 T H A V E N U E G R A C E P A R K  
C A L O O C A N C I T Y

(Business Address: No. Street City / Town / Province)

**Rolando Alvendia**

Contact Person

**363-3333 local 2004**

Company Telephone Number

Month Day

Fiscal Year

**SEC FORM 17-C**

FORM TYPE

Month Day

Annual Meeting

Secondary License Type, if Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. MAY 31, 2019  
Date of Report (Date of earliest event reported)
2. SEC Identification Number A199701584      3. BIR Tax Identification No. 000-005-469-606
4. PHILIPPINE BUSINESS BANK, INC.  
Exact name of issuer as specified in its charter
5. CALOOCAN PHILIPPINES      6.  (SEC Use Only)  
Province, country or other jurisdiction of      Industry Classification Code:  
incorporation
7. 350 RIZAL AVE. COR. 8<sup>TH</sup> AVE., GRACEPARK, CALOOCAN CITY      1400  
Address of principal office      Postal Code
8. 363-33-33 local 4004  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<u>Common</u>	<b>643,750,094</b>

11. Indicate the item numbers reported herein: ITEMS NO. 4 and 9.

During the Annual Stockholders' Meeting of the Bank on May 31, 2019 at the Makati Diamond Residences, #118 Legazpi St., Legazpi Village, Makati City, the following were confirmed and approved:

**A. Item 4. Resignation, Removal or Election of Registrant's Directors or Officers**

The following were elected as Directors of the Bank for the year 2019-2020:

Francis T. Lee  
Jeffrey S. Yao  
Rolando R. Avante  
Honorio O. Reyes-Lao  
Roberto A. Atendido  
Leticia M. Yao  
Danilo A. Alcoseba  
Paterno H. Dizon (Independent Director)  
Benjamin R. Sta. Catalina, Jr. (Independent Director)  
Narciso De Leon Eraña (Independent Director)  
Atty. Roberto C. Uyquiengco (Independent Director)

## B. Item 9. Other Events

Approval of the Amendment of the Bank's Articles of Incorporation, to wit;

### A. Articles of Incorporation

SEVENTH: That the authorized capital stock of the corporation is increased FROM "TEN BILLION PESOS (P10,000,000,000.00)" TO "TWENTY BILLION PESOS (P20,000,000,000.00)" in lawful money of the Philippines, divided into ONE BILLION EIGHT HUNDRED SEVENTY MILLION (1,870,000,000) common shares" with par value of TEN PESOS (P10.00) per share and ONE HUNDRED THIRTY MILLION (130,000,000) preferred shares with par value of TEN PESOS (P10.00) per share (as amended on January 24, 2019), which preferred shares shall have the following features:

- (a) That the preferred shares shall be non-voting except in those cases where the law expressly allows them to vote;
- (b) That the said shares shall be perpetual; meaning non-redeemable;
- (c) That they shall be entitled to receive dividend at such rate as the Board of Directors may reasonably determine, payable out of the net profits, before any dividend is declared upon the common stock of the company. Should the net profit in any year be insufficient to pay such preferred dividend, either in whole or in part, the unpaid portion thereof shall not be a charge against the future net profits of the company, but the same shall be paid only from net profits of the particular year to which it may pertain. (as amended on July 27, 2007)

During the Organizational Meeting of the Board of Directors that was held immediately after the Annual Stockholders' Meeting, the following Executive Officers were appointed and Board Committees were constituted:

#### A. Executive Officers

Rolando R. Avante	President and CEO/Director
Peter N. Yap	SEVP, Chief Marketing Officer & Head - Retail Banking Group
Arlon B. Reyes	EVP, - Head - Commercial Banking Group
Reynaldo T. Boringot	SVP, - Head - Business Development Group (Luzon)
Joseph Edwin S. Cabalde	SVP, Head - Treasury Services Group
Consuelo V. Dantes	SVP, Head - Human Resources Group
Rosendo G. Sia	SVP, Head - Business Development Group (VisMin)
Roselle M. Baltazar	FVP, Asst. Controller & Head - Central Operations Group
Felipe V. Friginal	FVP, Head - Branch Operations & Control Group
Eduardo R. Que	FVP, Head - Corporate Banking Group
Belinda C. Rodriguez	FVP, Chief Risk Officer & Head - Enterprise Risk Management Group
Liza Jane T. Yao	FVP, Head - General Services, Security and Administrative Center
Jose Maria P. Valdes	FVP, Head - Information Technology Group
Rodel P. Geneblazo	FVP, Head - Consumer Banking Group
Miami V. Torres	FVP, Head - Credit Management Group
Rolando G. Alvendia	VP, Head - General Accounting Center
Enrico T. Teodoro	VP, Head - System Support Unit/ OIC-Project Management Office
Atty. Roberto S. Santos	VP, Corporate Secretary & Head - Legal Services Group
John David D. Sison	VP, Investor Relations Officer & Head - Corporate Planning Group
Ma. Joyce G. Zarate	VP, Head - Product Development & Management Group
Belinda B. De la Cruz	AVP, Acting Chief Compliance Officer
Laurence R. Rapanut	AVP, Chief Audit Officer & Head - Internal Audit Center
Teresita S. Sion	AVP, Trust Officer & Head - Trust & Investment Center
Emma K. Lee	AVP, Head - Systems & Methods Center

**B. Board Committees**

<b>Audit Committee</b>		
Chairman	Benjamin R. Sta. Catalina, Jr.	Independent Director
Members	Atty. Roberto C. Uyquiengco	Independent Director
	Narciso DL. Eraña	Independent Director
	Paterno H. Dizon	Independent Director
	Roberto A. Atendido	Director
	Danilo A. Alcosoba	Director
Adviser	Jeffrey S. Yao	Vice-Chairman

<b>Trust Committee</b>		
Chairman	Honorio O. Reyes-Lao	Director
Members	Rolando R. Avante	President & CEO
	Jeffrey S. Yao	Vice-Chairman
	Leticia M. Yao	Director
	Teresita S. Sion	Director

<b>Risk Oversight Committee</b>		
Chairman	Narciso DL. Eraña	Independent Director
	Benjamin R. Sta. Catalina	Independent Director
	Paterno H. Dizon	Independent Director

	Atty. Roberto C. Uyquiengco	Independent Director
	Roberto A. Atendido	Director
	Honorio O. Reyes-Lao	Director
	Danilo A. Alcoseba	Director
Adviser	Jeffrey S. Yao	Vice-Chairman

Corporate Governance/Nomination Committee		
Chairman	Paterno H. Dizon	Independent Director
Members	Benjamin R. Sta. Catalina, Jr.	Independent Director
	Narciso DL. Eraña	Independent Director
	Atty. Roberto C. Uyquiengco	Independent Director
	Roberto A. Atendido	Director
	Danilo A. Alcoseba	Director

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC.  
May 31, 2019

By:



ATTY. ROBERTO S. SANTOS  
Corporate Secretary